



# RUCHI NAHAR

Research Analyst

## SHYAM METALICS & ENERGY LTD

DATE 02 JULY 2024

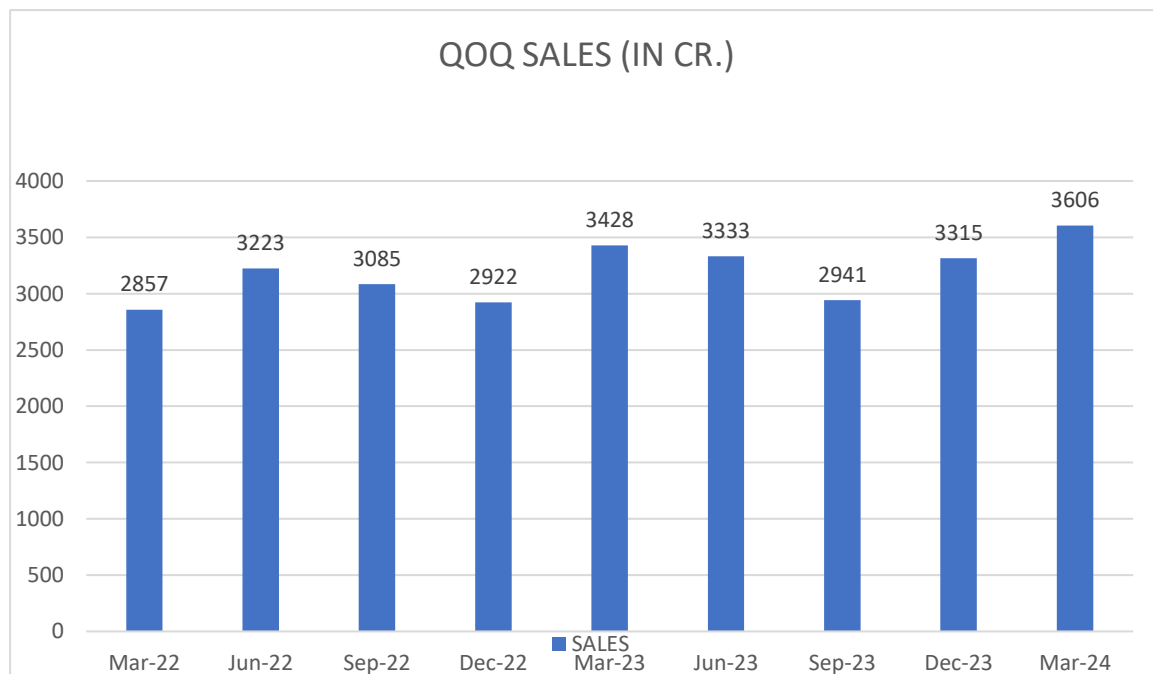
### About Company

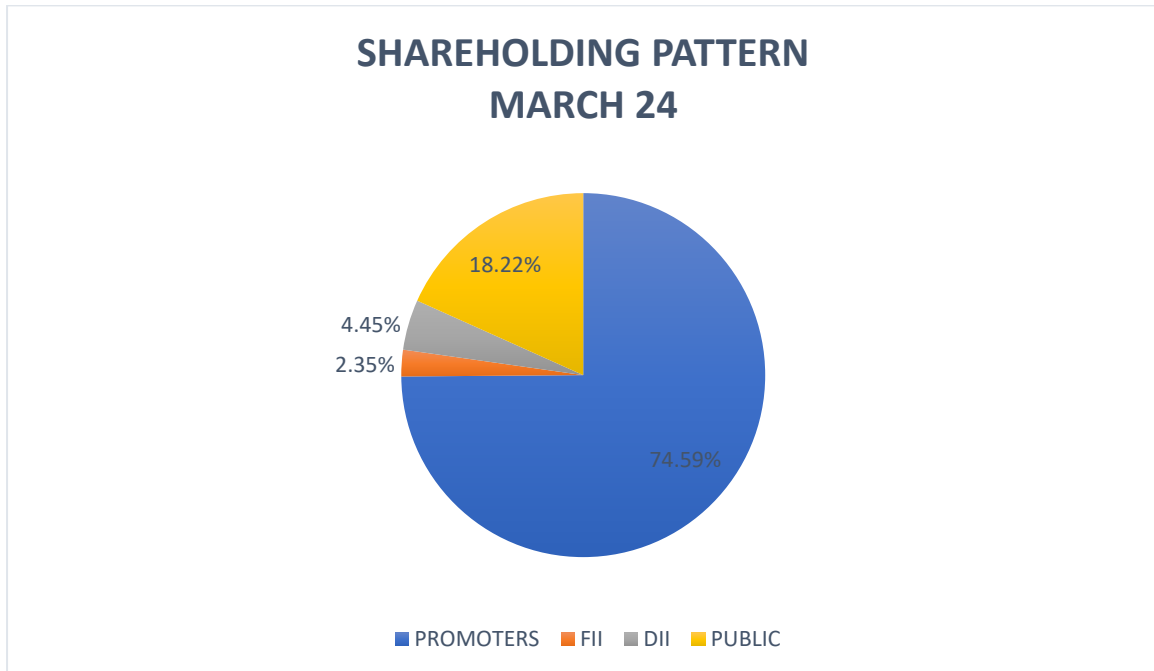
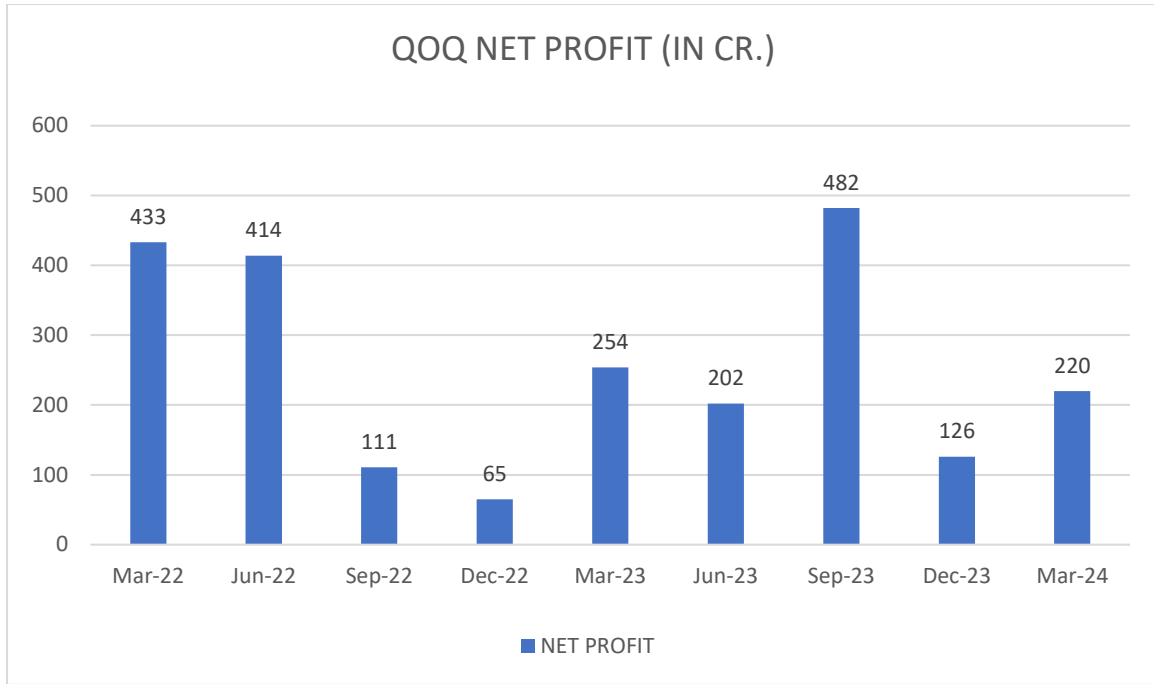
Shyam Metals and Energy Ltd. (SMEL) is an Indian metal producing company, headquartered in Kolkata, West Bengal. It is primarily engaged in the manufacturing of steel and allied products including pellets, sponge iron, TMT and long products, ferro alloys and generation of power. Their presence is mainly in West Bengal and Odisha with a focus on Long Steel Products and Ferro Alloys. We have a consistent track record of delivering operating profitability, and since the commencement of our operations in Fiscal 2005, we have delivered a positive EBITDA in each of the Fiscals.

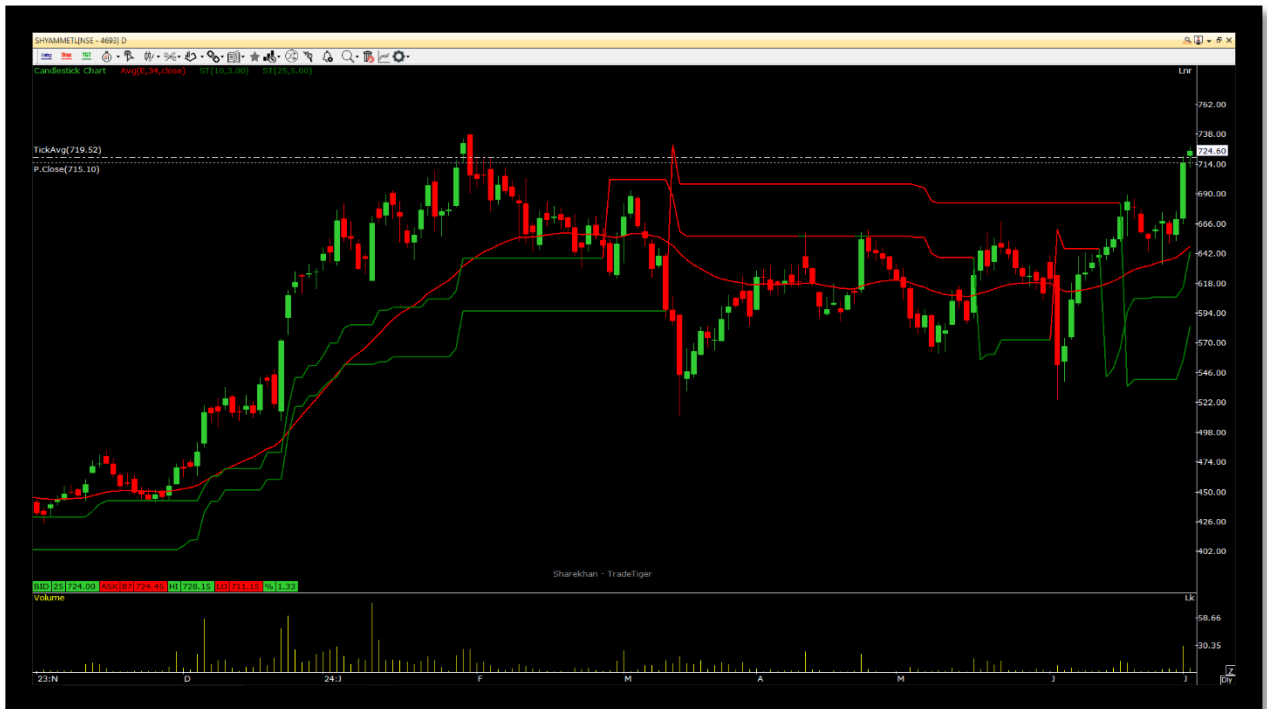
### OUR RECOMMENDATION:

**MOMENTUM SWING: BUY SHYAM METALICS BETWEEN 723-726 TARGETS 754-777 STOP LOSS 698.**

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3 YEARS SALES GROWTH	3 YEARS PROFIT GROWTH
RS. 19,831 CR.	19	0.25%	11%	12%	10.00	28%	7%







## Analyst View

Shyam metals clearly gave breakout on daiy chart and gave strong closing in the previous trading session. The stock bounced back from the support of 34 EMA and sustained above super trend indicator. The rising volume in 15 min chart and breakout indicates that stock is expected to break February 2024 high of 737. If we look at the fundamentals of the company sales is rising on qoq basis and recorded highest quarterly sales in latest march 2024 quarter. On YoY basis also sales was highest and recorded at Rs. 13195cr. EPS increased by 10% in FY24. Promoter holding is at 74.5. On the basis of above information, we gave Buy signal in the stock. In the last four quarters FII holding rises to 2.35% from 0.65%. Reliance Commercial Finance Ltd. holds 2.68% shares latest by march 2024. On the basis of above information we can say that company is in good financial position and breakout shows a momentum in short term also. Hence buy recommendation was given in the stock.

## DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. **I have qualified CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

A handwritten signature in blue ink, appearing to read 'Ruchi Nahar', with a horizontal line underneath it.